

## ਪੰਜਾਬ पंजाब PUNJAB

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MEMORANDUM OF UNDERSTANDING BETWEEN A&M Institute of Management and Technology Pathankot and Pathankot Vehicleades

Purpose:-The purpose of this Agreement is to promote cooperation between industry/corporate and Training and placement cell of A&M Institute of Management and Technology Pathankot.

Types of Cooperation:-Through this memorandum, both Parties affirm the value of collaboration and agree to promote the following activities:

- >-- Internship programs
- Placement Drives
- Guest lectures
- Recruitment

This Agreement places no financial obligations or supplementary funding commitments on either Party. These activities will be defined through separate program agreements that detail the commitment of resources (financial or otherwise) required by each Institution. Subsequent program agreements must be approved in writing by the authorized representatives of each institution.

Terms: This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of five (5) years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both organizations agree to work in good faith to enable visiting scholars to complete their respective research programs unhindered by the termination. The agreement may be extended by mutual consent of the two Parties after the five-year period, and it must be renewed in writing.

This Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

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S Manhas (Retd)  Officer & Executive Director  Vehicleades Pvt. Ltd.
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